

YOUR BUSINESS LAW FIRM

#### **PRESS RELEASE**

Berlin, 24 April 2024

# GÖRG advises Bonava on the sale of an ESG mixed-use property in the "HUGOS" neighbourhood in Berlin-Mariendorf

GÖRG Partnerschaft von Rechtsanwälten, led by Berlin partner Silvio Sittner, has advised Bonava on the sale of a let ESG mixed-use property in the HUGOS neighbourhood in Berlin-Mariendorf. The buyer of the neighbourhood is HANSAINVEST Real Assets.

The property, which will be completed in mid-2023, comprises a total area of approx. 3,800 sqm and is located in the southern part of the HUGOS neighbourhood in Berlin-Mariendorf. The rental space is rented by the tenants EDEKA, a daycare centre provider Mary Poppinz and a therapeutic residential community and is therefore fully let. The property also includes an underground car park, outdoor parking spaces and car-sharing and electric parking spaces available to the public.

Once completed, the family-friendly HUGOS quarter will consist of 454 owner-occupied and rental flats and, together with the supermarket, daycare centre and a café bistro, will offer an attractive local amenities centre for residents and the surrounding neighbourhood.

Under the leadership of Berlin partner Silvio Sittner, the GÖRG team assisted Bonava in negotiating and finalising the purchase agreement. GÖRG has already successfully represented the residential project developer from Fürstenwalde in the past. Silvio Sittner regularly advises clients on the acquisition or sale of larger properties such as residential and office complexes, logistics centres or shopping centres.

### **Advisors Bonava**

#### GÖRG Partnerschaft von Rechtsanwälten mbB

Silvio Sittner (Lead, Partner, Real Estate Law, Berlin) Jana Feldmüller (Associated Partner, Real Estate Law, Berlin)

### About Bonava

Bonava is one of the leading residential project developers in Europe with the aim of creating a feelgood living environment for many people. With its 1,300 employees, Bonava develops residential construction projects in Germany, Sweden, Finland, Estonia, Latvia and Lithuania. To date, the company has built 40,000 houses and flats and generated a turnover of 1.2 billion euros in 2023. Bonava's shares and Green Bond are listed on the Nasdaq stock exchange in Stockholm.



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### About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With around 350 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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