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PRESS RELEASE

Munich, 22 November 2023

GÖRG advises EUROAPI on the acquistion of BianoGMP GmbH

GÖRG Partnerschaft von Rechtsanwälten mbB, led by Dr. Bernt Paudtke, has advised EUROAPI on the acquisition of all shares in BianoGMP GmbH ("Biano").

The total consideration for the transaction is approximately €10 million, including the acquisition price (upfront payment and deferred consideration) and Capex aimed to increase Biano's capacity to address larger scale and more complex projects.

This acquisition will strengthen EUROAPI's CDMO market position in oligonucleotides by adding to its current offer a reputable oligonucleotide CDMO pure player, with capacity to grow. The planned expansion of EUROAPI's Frankfurt oligonucleotide capacity in 2025 will be complementary to Biano's early-phase expertise and enable larger-scale projects offering.

Advisors

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With around 350 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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