

PRESS RELEASE

Frankfurt, 5 April 2024

GÖRG advises coparion on Series B2 financing round of Tubulis

GÖRG Partnerschaft von Rechtsanwälten mbB, led by Frankfurt partner Dr Markus Söhnchen, provided legal advice to the venture capital fund coparion GmbH & Co. KG on the Series B2 financing round of Tubulis GmbH.

Tubulis GmbH in Planegg received EUR 128 million (USD 138.8 million) through the Series B2 financing round. The financing round was led by EQT Life Sciences and Nextech Invest Ltd. (representing one or more funds managed by them). In addition to coparion, the new US funds Frazier Life Sciences and Deep Track Capital as well as existing investors including Andera Partners, BioMedPartners, Fund+, Bayern Kapital (with ScaleUp-Fonds Bayern), Evotec, Seventure Partners, OCCIDENT and High-Tech Gründerfonds (HTGF) also participated.

Tubulis is developing a pipeline of uniquely matched antibody drug conjugates (ADCs) with a customised combination of target and drug to develop novel ADCs with superior properties.

The proceeds from the Series B2 will primarily be used to advance the clinical development of Tubulis' pipeline of next-generation ADCs and to provide clinical proof-of-concept for the two lead product candidates TUB-040 and TUB-030.

TUB-040 targets the tumour antigen Napi2b, a well-researched target in ovarian and lung cancer. TUB-030 targets 5T4, an antigen that is frequently overexpressed in solid tumours. Preclinical proof-of-concept data for both candidates will be presented at the annual meeting of the American Association for Cancer Research (AACR) in April. The first Phase 1/2a clinical trial, including dose-escalation and dose-optimisation cohorts, is expected to start in 2024. The funds raised will also be used to expand Tubulis' technology platforms to develop new payloads for the development of versatile and adaptable ADCs. In line with the addition of new US investors, Tubulis plans to expand its footprint by establishing a US facility.

Advisors coparion GmbH & Co. KG

GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Markus Söhnchen (Lead Partner, Venture Capital / Corporate Law, Frankfurt)

Dr. Gerhard Gündel (Counsel, Venture Capital / Corporate Law, Frankfurt)

Timo Jans (Associate, Venture Capital / Corporate Law, Frankfurt)

Your contact at GÖRG

Dr. Markus Söhnchen

Phone +49 69 170 000 260, E-Mail: msoehnchen@goerg.de

Communications & Marketing

Christine Ström

Tel. +49 40 500 360 145, E-Mail: dstroem@goerg.de

About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With around 350 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

Our Offices

GÖRG Partnerschaft von Rechtsanwälten mbB

BERLIN

Kantstr. 164,
10623 Berlin
Phone +49 30 884503-0
Fax +49 30 882715-0

HAMBURG

Alter Wall 20 - 22,
20457 Hamburg
Phone +49 40 500360-0
Fax +49 40 500360-99

FRANKFURT AM MAIN

Ulmenstr. 30,
60325 Frankfurt am Main
Phone +49 69 170000-17
Fax +49 69 170000-27

COLOGNE

Kennedyplatz 2,
50679 Köln
Phone +49 221 33660-0
Fax +49 221 33660-80

MUNICH

Prinzregentenstr. 22,
80538 München
Phone +49 89 3090667-0
Fax +49 89 3090667-90