

PRESS RELEASE

Munich, 15 May 2024

GÖRG advises reev on Series A financing round

GÖRG Partnerschaft von Rechtsanwälten mbB, led by Munich partner Sebastian Frech, provided legal advice to Munich-based eMobility startup reev on its €10 million Series A financing round.

The financing round was led by Future Energy Ventures, a venture capital fund with major anchor investors such as energy provider E.ON and the European Investment Fund, as well as global impact investor Blue Earth Capital.

reev is a leading provider of smart charging solutions in the field of software-based charging station management. The company's cloud software covers the entire range of applications from installation to daily operation and is compatible with over 250 wallboxes. The company was founded in 2018 and has already attracted well-known investors such as the German energy provider N-ERGIE in the past.

reev intends to invest the fresh capital in its growth strategy in the DACH region and the development of new markets, thereby further advancing the roll-out of smart charging infrastructure.

reev was comprehensively advised on the financing round by a GÖRG team led by Munich-based partner Sebastian Frech. Frech commented: *'The roll-out of smart charging infrastructure is a decisive factor in the success of sustainable mobility. I am delighted that with reev, we can successfully support an important market player in this area.'*

Advisors reev

GÖRG Partnerschaft von Rechtsanwälten mbB

Sebastian Frech (Lead Partner, Venture Capital / M&A, Munich)

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About reev

With its cloud software, Munich-based reev GmbH provides a simple, transparent and fully automated platform for the management, control and billing of charging infrastructure. The company thus offers a future-proof, unique overall solution for a wide range of requirements. reev's mission is to give everyone the opportunity to shape the future of electromobility themselves, actively contribute to the mobility transition and become the operator of their own charging infrastructure. The reev software has therefore been specially designed to meet the needs of complex fleet situations, such as companies, residential and commercial properties or multi-storey car parks.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With around 350 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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