

PRESS RELEASE

Frankfurt am Main, 19 June 2024

GÖRG advises shareholders of SMG Sportplatzmaschinenbau GmbH on the acquisition of a majority stake by Gimv

GÖRG, under the lead of Tobias Fenck has advised the shareholders of SMG Sportplatzmaschinenbau GmbH (SMG) on the sale of a majority stake to the investment company Gimv. The parties have agreed not to disclose the details of the transaction.

SMG Sportplatzmaschinenbau GmbH, based in Vöhringen, Bavaria, is a global leader in the development and manufacture of state-of-the-art machinery for the sports industry. The product portfolio includes specialised machines that are used in numerous sports and leisure areas - from artificial and hybrid turf to athletics facilities and tennis courts. With around 55 employees, SMG supports over 1,200 customers worldwide, including renowned teams such as Real Madrid, FC Bayern Munich and the Miami Dolphins.

Gimv, a European investment company, is acquiring a majority stake in SMG and intends to drive SMG's growth and international expansion together with Tobias and Daniel Owegeser, who will remain shareholders. Gimv focuses on innovative companies with high growth potential and invests in the consumer, life sciences, healthcare, smart industries and sustainable cities sectors.

An experienced GÖRG team led by partner Tobias Fenck provided the shareholders of SMG with legal and tax advice. Tobias Fenck advises national and international companies in the areas of mergers & acquisitions, private equity and venture capital. He regularly acts on the buyer and seller side and advises on majority and minority shareholdings in all phases of a company's life cycle.

Advisor SMG Sportplatzmaschinenbau GmbH

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About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. Around 350 lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

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