

## PRESS RELEASE

Saarbrücken, 29. August 2024

# Kaufhof Saarbrücken sold: Creditors' meeting votes in favour

---

## High-quality project planned on 10,000 square metres of land

**A new project development is planned for the 10,000 square meter Kaufhof Saarbrücken site. A few months after filing for insolvency, the creditors' meeting approved the sale. The unnamed buyer intends to use the new project to upgrade Bahnhofstrasse in Saarbrücken's city center.**

Kaufhof Saarbrücken GmbH filed for insolvency proceedings at the Berlin-Charlottenburg district court on January 19 of this year. In May, insolvency administrator Prof Dr Torsten Martini from the law firm GÖRG initiated a structured sales process for the site with a land area of around 10,000 square meters, a building area of over 50,000 square meters and a multi-storey parking lot with 600 parking spaces.

*"We were able to negotiate the purchase agreements in a very short time and achieve an excellent result for the creditors. I would like to thank the Sparkasse Saarbrücken as the mortgagee for its exceptionally constructive cooperation,"* explained insolvency administrator Prof Dr Torsten Martini. He was advised on the transaction by the law firm Greenberg Traurig. The parties have agreed not to disclose the purchase price or further details.

*"Our client is planning a new project to bring back the old glamour to the Bahnhofstrasse in Saarbrücken city centre. The multi-storey car park with access to Kaiserstraße is also to be revitalised and re-let,"* said Lars Theis of REITS Family Office, which acquired the site for the buyer.

### Your contact at GÖRG

Prof Dr Torsten Martini  
GÖRG Insolvenzverwaltung Partnerschaft von Rechtsanwälten mbB  
Upper West, Kantstraße 164, 10623 Berlin  
Phone +49 30 311 000 0

### Communications & Marketing

Dr Jochen Mignat  
Dr Mignat PR  
Am Hexenpfad 11, 63450 Hanau  
Phone +49 06181 507 91 22, E-Mail: [j.mignat@mignat.de](mailto:j.mignat@mignat.de)

Christine Ström  
GÖRG (Public Relations)  
Phone +49 40 500360 145, E-Mail: [cstroem@goerg.de](mailto:cstroem@goerg.de)

## About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. Around 350 lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

## Our Offices

### BERLIN

Kantstr. 164,  
10623 Berlin  
Phone +49 30 884503 0  
Fax +49 30 882715 0

### HAMBURG

Alter Wall 20 - 22,  
20457 Hamburg  
Phone +49 40 500360 0  
Fax +49 40 500360 99

### FRANKFURT AM MAIN

Ulmenstr. 30,  
60325 Frankfurt am Main  
Phone +49 69 170000 17  
Fax +49 69 170000 27

### COLOGNE

Kennedyplatz 2,  
50679 Köln  
Phone +49 221 33660 0  
Fax +49 221 33660 80

### MUNICH

Prinzregentenstr. 22,  
80538 München  
Phone +49 89 3090667 0  
Fax +49 89 3090667 90