

Hamburg, 11 April 2019

GÖRG accompanies restructuring of Senvion in self-administration

The Senvion Group, an internationally active business in the wind energy sector with a group turnover of approx. € 1.8 billion in 2018 and a balance sheet total of approx. € 2 billion, intends to implement its transformation programme that was launched in January 2019 with a restructuring programme in self-administration.

To support the management of the business, Dr. Gerrit Hölzle and Dr. Thorsten Bieg, both GÖRG partners and proven experts in self-administered restructuring proceedings, were appointed to the management of the applicant companies.

The supervisory board and Senvion's principal shareholder, as well as the main financing partners, support management's decision in favour of self-administration; this decision was approved by the Hamburg Insolvency Court and was also unanimously approved by the provisional creditor committee.

Self-administration team for Senvion (selection)

GÖRG Partnerschaft von Rechtsanwälten mbB and GÖRG Insolvenzverwaltung Partnerschaft

Dr. Thorsten Bieg, Partner, Restructuring, Hamburg
Priv.-Doz. Dr. Gerrit Hölzle, Partner, Insolvency administration, Bremen
Dr. Christian Bärenz, Partner, Restructuring, Cologne
Marc Odebrecht, Partner, Insolvency administration, Hamburg
Sascha Feies, Partner, Insolvency administration, Berlin
Oliver Dankert, LL.M., Partner, Insolvency administration, Hamburg
Dr. Christian Wolf, Partner, Restructuring, Cologne
Dr. Christoph Janssen, Partner, Restructuring, Cologne
Dr. Mike Westkamp, Partner, Insolvency administration, Cologne
Dr. Axel Dahms, Partner, Labour, Berlin

BWLS Strunk Stoffersen Partnerschaft mbB

Dipl.-Kfm. WP/StB Peter Stoffersen, Partner, Tax, Hamburg
WP/StB Tilman Jung, Tax, Hamburg

About Senvion

Senvion S.A., is an internationally active business in the wind energy sector, which was founded in Germany and is now headquartered in Luxembourg. The company employs around 4,500 people worldwide and most recently had a turnover of approx. € 1.8 billion. Senvion develops, produces and sells wind turbines for onshore and offshore applications.

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About GÖRG / About BWLS

GÖRG is one of Germany's leading independent commercial law firms and one of the top 10 insolvency law firms in Germany.

More than 290 highly specialised professionals work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 19 other insolvency administration offices throughout Germany. Among them are numerous insolvency and restructuring experts who have already attracted attention nationwide in renowned insolvency and restructuring proceedings.

Through its partnership with BWLS, an integrated tax consulting and auditing firm, GÖRG offers its clients the entire consulting portfolio of auditing, tax consulting and legal advice from a single source.

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