

Hamburg, 12.12.2019

GÖRG advises City of Hamburg on new leasehold contract for the airport

GÖRG Partnerschaft von Rechtsanwälten mbB, under the leadership of its partners Dr. Christoph Mönig and Dr. Sergio Bińkowski, advised the Free and Hanseatic City of Hamburg, represented by the Landesbetrieb Immobilienmanagement und Grundvermögen, on the conclusion of a new main leasehold agreement for Hamburg Airport Helmut Schmidt. The previous leasehold contract from 1970 would have expired shortly, and the new contract provides Flughafen Hamburg GmbH with planning security as a leaseholder until 2080. The Hamburg Parliament approved the leasehold contract at the beginning of December.

The leasehold relates to an area of more than five million square metres with an initial ground rent of EUR 11.6 million p.a. This is by far the largest leasehold contract of the Free and Hanseatic City of Hamburg, both financially and in terms of area. The leasehold contract is one of the most important in Germany. GÖRG provided legal support for the negotiation process from the outset. Particular challenges arose with regard to the property situation with regard to rental space now included in the heritable building right and the consideration of climate and noise protection policy obligations.

Hamburg Airport is the oldest airport in Germany. It has recently been used by more than 17 million passengers a year and is an important economic engine. More than 41,000 people in 300 companies are employed in aviation in Hamburg, 15,000 of them directly at Hamburg Airport Helmut Schmidt. It functions as a location for logistics and service companies as well as a hub for passenger flights and air freight.

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About GÖRG

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With 290 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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