

Frankfurt, 20 August 2020

GÖRG advises on the sale of ABC Umformtechnik GmbH & Co. KG

GÖRG advised Altenloh, Brinck & Co. GmbH & Co. KG on the sale of ABC Umformtechnik GmbH & Co. KG to the Chinese automotive supplier FAWER Automotive Parts Limited. Altenloh, Brinck & Co. GmbH & Co. KG is a German company with a long tradition in the production of fasteners. Besides wheel bolts, for which ABC Umformtechnik GmbH & Co. KG is the market leader, these are especially SPAX universal screws, for industry, craftsmen and do-it-yourselfers all over the world.

Through the sale of ABC Umformtechnik GmbH & Co. KG to FAWER Automotive Parts Limited, the market leadership position and international growth of the wheel bolt business of ABC Umformtechnik GmbH & Co. KG's wheel bolt business will be further secured. FAWER Automotive Parts Limited is the right partner for this further development of the business of ABC Umformtechnik GmbH & Co. KG.

The acquisition of ABC Umformtechnik GmbH & Co. KG is the first acquisition of a German company by FAWER Automotive Parts Limited. The transaction is still subject to official approvals from Germany and China.

In addition to providing comprehensive corporate and tax law advice on the transaction, GÖRG's China Desk provided comprehensive support for the frequent communication in Chinese with the Chinese purchaser and his team of advisors.

Advisors Altenloh, Brinck & Co. GmbH & Co. KG

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About ABC Umformtechnik GmbH & Co. KG

ABC Umformtechnik GmbH & Co. KG specializes in the development and production of formed parts and components for the automotive industry, especially safety-critical fasteners. ABC Umformtechnik GmbH & Co. KG is the world's largest supplier of wheel bolts and supplies most of the major German car manufacturers such as Daimler, Volkswagen, BMW, Opel, Audi and Porsche.

About FAWER Automotive Parts Limited

FAWER Automotive Parts Limited is one of China's leading automotive suppliers. Besides the province of Jilin, the second largest shareholder in FAWER Automotive Parts Limited is the FAW Group, the Chinese joint venture partner of Volkswagen AG.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With 290 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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