

Cologne, 23 December 2020

GÖRG advises Fiege Group on the sale of its International Freight Forwarding segment

GÖRG Partnerschaft von Rechtsanwälten mbB, under the lead management of M&A partner Dr. Christoph Niemeyer, advised the Fiege Group on the sale of its International Freight Forwarding (IFF) business unit as well as the Forwarding Business in Far East. The buyer is AIT Worldwide Logistics based in Chicago, USA. The closing of the transaction is scheduled to take place on 29 December 2020.

In order to fully exploit the considerable potential of the International Freight Forwarding business, Fiege had been looking for a partner who gives customers access to an expanded service portfolio and an even larger network. A strategic alliance has now been formed with AIT Worldwide Logistics to drive the further growth of the international transport business.

A total of eleven companies in eight different jurisdictions were sold.

Advisors Fiege Group

GÖRG Partnerschaft von Rechtsanwälten mbB

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About Fiege Group

The Fiege Group, headquartered in Greven/ Germany, is one of Europe's leading logistics providers. Its competence lies particularly in the development and realization of integrated supply chain systems, and it is considered a pioneer of contract logistics. In 2019, the Group generated a turnover of Euro 1.7 billion world-wide with a workforce of 19,000 people. 150 locations and co-operations based in 14 countries form a dense supply-chain network. 3.3 million square meters of warehouse and logistics space vouch for the company's efficiency.

Communications & Marketing

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With 290 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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