

Frankfurt, 16 June 2021

GÖRG advises PROCAD on business combination with PLM specialist keytech

GÖRG Partnerschaft von Rechtsanwälten mbB, under the lead of Dr. Tobias Fenck, advised the Karlsruhe-based software provider PROCAD on the merger with keytech Software GmbH from Recklinghausen.

With PROCAD, an internationally operating solution provider of Product Lifecycle Management (PLM) and Product Data Management (PDM) software, and keytech, a German provider of PLM solutions for mid-market space, two leading German software specialists with many years of experience are merging.

In March 2021, the GÖRG team led by Frankfurt partner Dr. Tobias Fenck had already advised PROCAD on the acquisition of a majority stake in ACATEC, a software developer of solutions for product configuration. Through the merger with keytech, three successful companies are now positioning themselves together in the market to further advance the optimisation of cloud applications and software-as-a-service solutions.

Advisors PROCAD

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About PROCAD

With an installed base of over 1,000 systems in more than 25 countries, PROCAD is a leading software provider for the digital transformation of product lifecycle and product data management based on a configurable, easy-to-use platform. Founded in 1985 in Karlsruhe, Germany, PROCAD operates 12 offices worldwide.

About keytech

Founded in 1993, keytech Software GmbH specializes in optimizing business processes across the product lifecycle. With more than 20,000 users worldwide and more than 30 years of software development experience, keytech is among the PLM market leaders in the German-speaking world. keytech helps its customers establish PLM thinking across the enterprise and takes into account existing processes during implementation.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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