

Stuttgart, 29 July 2021

## **GÖRG partner Sebastian Krapohl appointed provisional insolvency administrator of Branding for Employers GmbH**

GÖRG partner Sebastian Krapohl, a specialist lawyer for insolvency law, was appointed provisional insolvency administrator of Branding for Employers GmbH by the Stuttgart Local Court on 22 July 2021. The Stuttgart-based company with its approximately 70 employees hires out employees to well-known museums and event locations in the region and is also active in marketing consulting for employers.

In the wake of measures to combat the Corona pandemic, Branding for Employers GmbH has run into financial difficulties. Due to lockdowns and the resulting closures of numerous institutions and locations, the employee leasing division has been severely affected over the past year and a half. Unfortunately, the extensive restructuring and reorientation of the business model started by the company could no longer be successfully implemented, so that the company was forced to file for insolvency at the Stuttgart Local Court.

"We have already been on site and gained an initial overview of the current situation of Branding for Employers GmbH," said Sebastian Krapohl, the provisional insolvency administrator. "We are currently examining all options to preserve the majority of the approximately 70 jobs - if necessary by transferring them to other personnel service providers or temporary employment agencies. At this early stage, I cannot yet estimate the extent to which this will succeed. But first it is important to continue to serve the existing orders to the satisfaction of the customers and to stabilise the business operations."

### **Insolvency Administration Branding for Employers GmbH**

**GÖRG Rechtsanwälte/Insolvenzverwalter GbR**

Sebastian Krapohl, Partner, Specialist for Insolvency Law, Stuttgart

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## About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. More than 300 highly specialized lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

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