

Cologne, 7 June 2022

GÖRG advises on reorganisation proceedings of building suppliers Neuefeind, Bolwin & Heemann and Pitthan

The Calvias Holding companies Dipl.-Ing. Gerhard Neuefeind GmbH, Bolwin & Heemann Systemtechnik GmbH & Co. KG and Pitthan GmbH are beginning reorganisation proceedings in self-administration. The GÖRG partners and insolvency experts Nils Meißner and Dr. Mike Westkamp support the management of the companies in the course of the self-administration as general representatives.

Due to delays in the supplier business, the three companies of Calvias Holding are suffering from a liquidity bottleneck despite full order books. The building equipment companies have therefore filed applications for reorganisation proceedings in provisional self-administration, which was ordered by the relevant local court on 31 May 2022. Jens Lieser from the law firm Lieser Rechtsanwälte was also appointed provisional trustee by the court. Business operations will continue in full during the entire proceedings.

As general representatives, GÖRG's experienced restructuring advisors and their team will drive the reorganisation forward in the coming weeks. Currently, an investor solution is being sought for the three companies. Important clients and partners have already assured the companies of their support. "Our goal is to complete the restructuring quickly, i.e. within a few months," says Westkamp.

Only the companies Neuefeind (Würselen, approx. 150 employees), Bollwin & Heemann (Steinhagen, Dresden, Leipzig, Reken, approx. 85 employees) and Pitthan (Kirchen-Wehbach, Werdohl, approx. 85 employees) have applied for self-administration. The other three companies of the Calvias Group are unaffected.

Self-administration

GÖRG Insolvenzverwaltung Partnerschaft von Rechtsanwälten mbB

Nils Meißner (General Representative, Partner, Insolvency Law, Essen)

Dr. Mike Westkamp (General Representative, Partner, Insolvency Law, Wuppertal)

LIESER Rechtsanwälte

Jens Lieser (Provisional Trustee)

Dr. Alexander Jüchser

About Calvias

Since the beginning of 2015, the Calvias Group, headquartered in Trier, has bundled medium-sized companies in the mechanical trades of technical building equipment in a holding company, thus realising the advantages of the decentralised entrepreneurial culture in combination with the synergy of jointly organised functions of a holding company. By promoting creativity, innovation and entrepreneurial visions, Calvias creates added value for the group of companies. The companies of the Calvias Group achieved a total annual output of approximately 120 million euros in the pandemic year 2021 and employ a total of around 715 people.

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About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. More than 300 highly specialized lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

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