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PRESS RELEASE

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GÖRG advises Ufenau Capital Partners on the sale of Lavatio Group to Argos Wityu

GÖRG advises Swiss investor group Ufenau Capital Partners on the sale of Lavatio GmbH to Argos Wityu.

Ufenau invested in the nucleus of the group in 2018 and has since developed it through six acquisitions, among other measures. By centralizing key corporate functions, such as procurement and sales, the group was strategically developed and has established itself as a leading B2B laundry group in the German-speaking region.

Lavatio GmbH, headquartered in Hünfeld, Hesse, along with its eight subsidiaries, operates eight laundries across Germany under seven local brands, employing more than 750 staff. As a full-service provider, the group companies rent and launder a variety of textiles, including bed linens, terry goods, and table linens for the hospitality and catering sectors, workwear for industrial and commercial clients, as well as laundry services for care facilities and the healthcare sector.

A cross-location GÖRG team led by Dr Tobias Fenck provided Ufenau with comprehensive legal and tax advice during the complex sales process. The Swiss investor group has relied on the expertise of Dr Tobias Fenck and his team for many years for transactions in the German market.

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About Ufenau Capital Partners

Ufenau Capital Partners is an independent Swiss investment group based on Lake Zurich. Ufenau focuses on majority investments in service companies in the DACH region as well as Iberia, Benelux, Poland and the UK, which are active in the areas of business services, healthcare, IT services, education and financial services. Since 2011, Ufenau has invested in over 350 service companies in Europe. With an extensive circle of renowned and experienced industry partners (owners, CEOs, CFOs), Ufenau Capital Partners pursues an active value-added investment approach at eye level with the entrepreneurs. Ufenau manages EUR 3.0bn of assets under management.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With around 350 professionals in the fields of legal advice, tax advice and auditing at our five offices in Berlin, Frankfurt am Main, Hamburg, Cologne and Munich, we advise well-known domestic and foreign companies, medium-sized enterprises as well as financial investors and listed groups from all sectors of the economy and the public sector.

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