

PRESS RELEASE

Hagen, 30 January 2025

Successful takeover of bakery Kayser from the Sauerland region by new investor

As the new owner, financial investor HKT is taking over the headquarter and bakery of the traditional bakery Kayser in Neuenrade as well as all 17 branches with a total of around 120 employees with retroactive effect from 1 January 2025. Business operations will continue without restriction and will be reorganised with investments in the product range and the company's image towards customers.

GÖRG Partner Dr Mike Westkamp acted as the trustee for Kayser GmbH bakery in its self-administration insolvency procedure. Under the leadership of its general representative, lawyer Daniel Meintz from the DM law firm, the company had implemented the necessary restructuring measures over the past ten months, thereby creating the conditions for a successful transfer-based restructuring. With the approval of the trustee, the self-administering management and the new managing director, Kimio Tremmel, have now signed the purchase agreement for the bakery's assets. The new management plans to secure the long-term competitiveness of the bakery through investments in its product range and appearance.

"With the continuation of the bakery's operations and the successful completion of the investor process, the best possible outcome for the insolvency creditors and employees has been achieved. I wish the traditional company and its dedicated staff all the best for the future," said Dr Mike Westkamp.

Kayser GmbH bakery from Neuenrade filed for self-administration insolvency proceedings with the Hagen District Court on March 18, 2024. The bakery had been struggling with significant sales declines since late 2021. After the Rahmedetal Bridge was permanently closed at the end of 2021 due to irreparable damage to the structure, sales figures at many of its branch locations dropped noticeably.

Trustee

GÖRG Insolvenzverwaltung Partnerschaft von Rechtsanwälten mbB

Dr Mike Westkamp (Partner, Insolvency and restructuring law, Hagen)

Insolvency Administration

DM Rechtsanwaltskanzlei

Daniel Meintz (General Representative)

M&A Advice

ADWIN Consulting

Andreas Willems

About the bakery Kayser

In 1890, the Kayser family founded the bakery in Neustadtstraße in Werdohl, Germany. After around 90 years, the company headquarter and bakery were relocated to Neuenrade. There they found enough space to supply the growing number of branches in the Märkisches Sauerland region with fresh products. In 2009, master baker Franz-Josef Klems took over the company from Karl-Wilhelm Kayser and Sabine Heyd-Kayser.

Your contact at GÖRG

Dr Mike Westkamp

Phone +49 2331 62506 60, E-Mail: mwestkamp@goerg.de

Communications

Christine Ström

Phone +49 40 500360 145, E-Mail: cstroem@goerg.de

About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. Around 350 lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

Our Offices

BERLIN

Kantstr. 164,
10623 Berlin
Phone +49 30 884503 0
Fax +49 30 882715 0

HAMBURG

Alter Wall 20 - 22,
20457 Hamburg
Phone +49 40 500360 0
Fax +49 40 500360 99

FRANKFURT AM MAIN

Ulmenstr. 30,
60325 Frankfurt am Main
Phone +49 69 170000 17
Fax +49 69 170000 27

COLOGNE

Kennedyplatz 2,
50679 Cologne
Phone +49 221 33660 0
Fax +49 221 33660 80

MUNICH

Prinzregentenstr. 22,
80538 Munich
Phone +49 89 3090667 0
Fax +49 89 3090667 90