

## PRESS RELEASE

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# GÖRG advises DRS Investment SE on acquisition financing for the purchase of Aurena GmbH

**Under the lead of Cologne-based partner Dr Thomas Lange, GÖRG provided legal advice to DRS Investment SE ('DRS') on the acquisition financing for the purchase of Aurena GmbH ('Aurena'). DRS will become the new majority owner.**

DRS is a private investment company focusing on software and technology-based service companies. Founded in 2017, DRS actively supports its portfolio companies in their long-term development and, with the help of international institutional investors, is increasingly investing in scalable service platforms.

Aurena is Austria's leading auction service provider for large-volume asset liquidations, auctioning used goods from insolvencies, business closures, estates or clearance sales on its platform of the same name. Currently, more than 180 employees work for the Styrian-based company, which was founded in 2012.

DRS is acquiring a majority stake as part of the acquisition. In cooperation with Aurena, DRS intends to accelerate growth and, above all, drive expansion in Germany – both organically and through complementary acquisitions. With this buy-and-build strategy, DRS is now expanding its portfolio to include a key digital market player.

Aurena founder Karl Kühberger will remain as a minority shareholder and managing director.

A joint team from GÖRG and Greenlake Legal (for the Austrian aspects of the transaction) provided DRS with comprehensive advice on structuring and implementing the acquisition financing.

### Advisors DRS Investment SE

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## About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With over 370 professionals in the fields of legal advice, tax advice and auditing at our five offices in Berlin, Frankfurt am Main, Hamburg, Cologne and Munich, we advise well-known domestic and foreign companies, medium-sized enterprises as well as financial investors and listed groups from all sectors of the economy and the public sector.

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