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GÖRG advises GreenCom Networks on financing round with participation of Centrica Innovations

GÖRG Partnerschaft von Rechtsanwälten mbB has advised GreenCom Networks AG on another financing round under the lead management of Munich partner Dr. Bernt Paudtke.

In addition to the existing investors Munich Venture Partners, Cosmos Investments and SET Ventures, Centrica Innovations also acquired a new stake in GreenCom Networks AG via a subsidiary as part of the financing round.

Advisors GreenCom Networks AG

GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Bernt Paudtke, Partner, M&A/Corporate, Munich

Dr. Christian Bürger, Partner, Antitrust, Cologne

Dr. Christian Glauer, Associated Partner, M&A/Corporate, Munich

Tobias Reichenberger, Associate, M&A/Corporate, Munich

Advisors SET Ventures B.V.

Lawyer Lucia Spieth, Munich

Advisors Centrica Nederlands B.V.

K&L Gates LLP

Dr. Thilo Winkeler, Partner

Dr. Daniel Möisinger, Associate (all M&A/Corporate, Berlin)

About GreenCom Networks

As a Software-as-a-Service company, GreenCom Networks offers a Whitelabel Energy IoT platform for utilities, energy service providers and energy-related equipment manufacturers. With its platform, GreenCom Networks enables its customers to introduce disruptive digital business models while taking advantage of the growing share of distributed power systems and end-consumer demand for innovative services such as energy flat rates, energy communities or peer-to-peer energy.

About Centrica

Centrica plc is an international energy and services company. Its purpose is to provide energy and services to meet the changing needs of its customers. Centrica Innovations was founded in 2017 and aims to invest £100 million in new technology and innovation for households and businesses. Through its smart home business, Centrica Hive, Centrica offers a range of smart home products and has installed over 1 million networked home hubs worldwide.

About Munich Ventures Partners

Munich Venture Partners (MVP) is one of the leading venture capital firms in Germany, focusing on investments in growth-oriented high-tech start-up companies in the cleantech and ICT sector that have the potential to fundamentally change markets or industries. They are committed to supporting the success of entrepreneurial teams primarily in Europe and selected other countries. MVP was founded in 2005 and is headquartered in Munich, Germany. It is partly funded by the European Union and its Competitiveness and Innovation Framework Programme (CIP).

About SET Ventures

Since 2007, Amsterdam-based SET Ventures has been investing in European technology companies that influence the future of the energy system. SET Ventures focuses largely on innovative energy generation, distribution and storage, and energy efficiency. SET provides capital in the early stages of growth to companies that make the transition to the energy system through intelligent software- and service-based business models.

Your contact at GÖRG

Dr. Bernt Paudtke
Phone +49 89 3090667-0, E-Mail: bpaudtke@goerg.de

Communications & Marketing

Christina Krings
Phone +49 221 33660-202, E-Mail: ckrings@goerg.de

About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With 290 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

Our Offices

GÖRG Partnerschaft von Rechtsanwälten mbB

BERLIN

Kantstraße 164, 10623 Berlin
Phone +49 30 884503-0, Fax +49 30 882715-0

HAMBURG

Dammtorstraße 12, 20354 Hamburg
Phone +49 40 500360-0, Fax +49 40 500360-99

COLOGNE

Kennedyplatz 2, 50679 Köln
Phone +49 221 33660-0, Fax +49 221 33660-80

MUNICH

Prinzregentenstraße 22, 80538 München
Phone +49 89 3090667-0, Fax +49 89 3090667-90

FRANKFURT AM MAIN

Ulmenstraße 30, 60325 Frankfurt am Main
Phone +49 69 170000-17, Fax +49 69 170000-27