

## **GÖRG advises consortium of current investors during the sale of their shares in sonnen Holding GmbH to Shell Overseas Investment B.V.**

GÖRG Partnerschaft von Rechtsanwälten mbB, under the lead management of Dr. Bernt Paudtke, advised a consortium of investors comprising eCAPITAL, Munich Venture Partners and SET Ventures in connection with the sale of all of their shares in sonnen Holding GmbH (sonnen) to Shell Overseas Investment B.V. (Shell). Alongside eCAPITAL, Munich Venture Partners, SET Ventures, Inven Capital under the lead management of Dr. Abrar Kamyar (Weil, Gotshal & Manges LLP) and GE Ventures under the lead management of Michael zu Löwenstein (King & Spalding LLP) also sold their shareholding in sonnen to Shell which has agreed to acquire 100% of sonnen, a leader in smart energy storage systems and innovative energy services for households.

This transactions follows an investment by Shell in May 2018 and means that, post regulatory approval and completion, sonnen will become a wholly owned subsidiary of Shell.

### **Advisors of eCAPITAL, Munich Venture Partners and SET Ventures**

#### **GÖRG Partnerschaft von Rechtsanwälten mbB**

Dr. Bernt Paudtke, Partner; M&A and Corporate, Munich  
Dr. Christian Glauer, Assoziierter Partner; M&A and Corporate, Munich  
Dr. Christian Schröder, Counsel; M&A and Corporate, Munich  
Dr. Christian Bürger, Partner; Antitrust Law, Cologne  
Tobias Reichenberger, Associate; M&A and Corporate, Munich

#### **BWLS Strunk Stoffersen Partnerschaft mbB von Steuerberatern, Wirtschaftsprüfern und Rechtsanwälten**

Benjamin Karten, Partner; Tax, Hamburg

### **Advisors of Inven Capital SICAV, a.s.**

#### **Weil, Gotshal & Manges LLP Rechtsanwälte und Steuerberater**

Dr. Kamyar Abrar, Partner; Private Equity and M&A, Frankfurt am Main  
Thomas Weise, Associate; Private Equity and M&A, Frankfurt am Main  
Aurel Hille, Associate; Antitrust Law, Frankfurt am Main  
Steffen Giolda, Private Equity and M&A, Frankfurt am Main

### **Advisors of GE Ventures**

#### **King & Spalding LLP**

Michael Prinz zu Löwenstein, Senior Counsel; Corporate, Finance and Investments, Frankfurt am Main  
Michael Debesay, Associate; Corporate, Finance and Investments, Frankfurt am Main

### **About sonnen**

The sonnen Group is one of the leading manufacturers of smart residential storage systems and is a pioneer of technologies for a clean, decentralised and connected energy system. As one of Germany's and Europe's fastest growing tech companies, sonnen has received multiple international awards. With its virtual battery that is based on digital connected residential storage systems, sonnen offers new and highly innovative energy services for grid providers and customers. sonnen offers its products in many different countries and has locations in Germany, Italy, UK, Australia and the USA.

## About eCapital

eCAPITAL AG, based in Münster, is a capital management company for alternative investment funds (AIF) in accordance with the EuVECA Regulation. The company is one of the leading venture capital investors in Germany and has been actively supporting innovative entrepreneurs in promising sectors since 1999. The focus is on fast-growing companies in the software / IT, industry 4.0, cleantech and new materials segments. eCAPITAL currently manages six funds with a subscription capital of over 240 million euros.

## About MVP

Munich Venture Partners (MVP) is one of the leading Venture Capital firms in Germany focusing on investments into growth-oriented high-tech start-up companies in the cleantech and ICT space which have the potential to fundamentally transform markets or industries. We are committed to supporting the success of entrepreneurial teams predominantly in Europe and selected other countries. MVP was founded in 2005 and is headquartered in Munich. It is in part funded by the European Union and its Competitiveness and Innovation Framework Programme (CIP). Following the acquisition of MVP's portfolio firm relayr by Hartford Steam Boiler/MunichRe, sonnen is the second outstanding exit for MVP within 6 months.

## About SET Venture

Since 2007, Amsterdam-based SET Ventures has invested in European technology companies that impact the future of the energy system. SET Ventures focuses broadly on innovative energy generation, energy distribution and storage, and energy efficiency. SET Fund III provides early growth-stage capital to ventures that shape the energy system transition through smart software and services-based business models.

## Your contact at GÖRG

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## About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With 290 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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