

Munich, 30.09.2019

## GÖRG advises ProGlove on another financing round

GÖRG Partnerschaft von Rechtsanwälten mbB has advised ProGlove, under the lead management of Dr. Christian Glauer, on another financing round of approx. 40 million US dollars (approx. 36 million Euro) with the participation of Summit Partners. ProGlove plans to use these funds to expand its international presence and advance its mission to connect the human worker with the Industrial Internet of Things (IoT).

### Advisors ProGlove

#### GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Christian Glauer, Associated Partner, (lead), M&A/Corporate, Munich  
Dr. Bernt Paudtke, Partner, M&A/Corporate, Munich  
Dr. Christian Bürger, Partner, Antitrust Law and foreign economics, Cologne  
Dr. Melanie Ries, Associated Partner, IP & IT, Munich  
Tobias Reichenberger, Associate, M&A/Corporate, Munich

#### Legal Department ProGlove

Dr. Bastian July (General Counsel)

### Advisors Summit Partners

#### Sidley Austin LLP

Dr. Jan Schinköth, Partner, Private Equity / M&A, Munich  
Erik Dahl, Partner, Private Equity, Munich, London  
Dr. Roderic Pagel, Partner, Tax, Munich  
Sebastian Walczak, Associate, Private Equity / M&A, Munich  
Jörg Fischer, Associate, Tax, Munich

### Advisors Bayern Kapital und Wachstumsfonds Bayern

#### Dentons Europe LLP

Dr. Thomas Strassner, Partner, Private Equity / M&A, Munich  
Anja Meier, LL.M. (UEA), Senior Associate, Private Equity / M&A, Munich

### About ProGlove

ProGlove develops industry wearables. The Munich-based company's smart solutions are used by more than 500 well-known customers in manufacturing, production, logistics and trade. ProGlove was founded in December 2014 after winning the Intel "Make it Wearable" Challenge in Silicon Valley. The company is supported by the growth-oriented investors Summit Partners, DIVC and Bayern Kapital. At its two locations in Munich and Chicago, ProGlove employs more than 160 people from over 40 countries.

### About Summit Partners

Founded in 1984, Summit Partners is a global alternative investment company that currently manages more than \$19 billion of capital used for growth, bonds and public equity opportunities. Summit invests in growth sectors of the economy and has invested in more than 500 companies in healthcare, technology and other growth industries. Summit has offices in North America and Europe and invests in companies around the world.

## Your contact at GÖRG

Dr. Christian Glauer  
Phone +49 89 3090667-31, E-Mail: [cglauer@goerg.de](mailto:cglauer@goerg.de)

## Communications & Marketing

Christina Krings  
Phone +49 221 33660-202, E-Mail: [ckrings@goerg.de](mailto:ckrings@goerg.de)

## About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With 290 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

## Our Offices

### GÖRG Partnerschaft von Rechtsanwälten mbB

#### BERLIN

Kantstraße 164, 10623 Berlin  
Phone +49 30 884503-0, Fax +49 30 882715-0

#### COLOGNE

Kennedyplatz 2, 50679 Köln  
Phone +49 221 33660-0, Fax +49 221 33660-80

#### FRANKFURT AM MAIN

Ulmenstraße 30, 60325 Frankfurt am Main  
Phone +49 69 170000-17, Fax +49 69 170000-27

#### HAMBURG

Dammtorstraße 12, 20354 Hamburg  
Phone +49 40 500360-0, Fax +49 40 500360-99

#### MUNICH

Prinzregentenstraße 22, 80538 München  
Phone +49 89 3090667-0, Fax +49 89 3090667-90