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GÖRG advises Nordstrom AG on the sale of its biogas plant portfolios

GÖRG Partnerschaft von Rechtsanwälten mbB advised Nordstrom AG on the sale of its entire biogas plant portfolio to BALANCE Erneuerbare Energien GmbH, a wholly-owned subsidiary of VNG Group company BALANCE VNG Bioenergie GmbH. VNG is a group of companies active throughout Europe with more than 20 companies, around 1,200 employees and revenue of around €11.2 billion in the 2018 financial year. The acquisition is still subject to approval by the German Federal Cartel Office.

The portfolio consisted of a total of ten biogas plants (power generation plants) at eight locations in Saxony-Anhalt (two locations in Plätz, Hottendorf, Hohenwulsch, Rossau, Mehrin), Brandenburg (Freyenstein) and Mecklenburg-Western Pomerania (Teterow).

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With 290 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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