

Hamburg, 19 December 2019

GÖRG advises Cohort plc on the acquisition of all shares in Wärtsilä ELAC Nautik GmbH from Wärtsilä group

A GÖRG Partnerschaft von Rechtsanwälten mbB team led by Dr. Frank Evers advised Cohort plc (a UK listed company) on the acquisition of all shares in Wärtsilä ELAC Nautik GmbH from Wärtsilä Deutschland GmbH, a company of the Finnish Wärtsilä group.

Wärtsilä ELAC Nautik GmbH is a market leader in the design and development of innovative hydroacoustic products and systems. Wärtsilä ELAC Nautik GmbH was and will continue to be managed by its locally based, highly experienced management team. Subject to German government approval and other conditions being met, the transaction is expected to be completed on or before 30 June 2020. The acquisition is in line with Cohort's stated strategy to accelerate its growth through targeted acquisitions.

Advisors

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About Cohort plc

With headquarters in Reading, UK, Cohort plc is the parent company of five operating subsidiaries providing a wide range of services and products to international customers in defence, security and related markets. By now Cohort has about 950 employees at the company sites in UK and Portugal. The five operating subsidiaries operate in electro-optical and electro-mechanical systems (CHES), advanced communication systems (EID), data processing (MASS), advanced electronic and surveillance technology (MCL) as well as the provision of products and services using systems, software, acoustic, and electronics engineering (SEA). By adding the products of Wärtsilä ELAC Nautik GmbH to its portfolio, Cohort will have a sixth standalone business and an exceptionally wide and capable offering in the market of hydroacoustic products and systems.

About Wärtsilä

Wärtsilä group is a global leader in smart technologies for the marine and energy markets. The group has operations in over 200 locations in more than 80 countries.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With 290 lawyers in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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