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GÖRG advises on restructuring of Emil Niggeloh GmbH and Hugo Dürholt GmbH

The two insolvent screw specialists Emil Niggeloh GmbH and Hugo Dürholt GmbH will merge. The investment company Investkapital Industrieholding AG takes over both companies and merges them into a newly founded company under the name ENI Spezialschrauben GmbH.

In September 2019, both screw manufacturers had applied to the Hagen District Court for a self-administration procedure for restructuring, after planned orders could not be realised and they had got into financial difficulties as a result. As trustees the experienced GÖRG restructuring expert Dr. Jörg Bornheimer supports Emil Niggeloh GmbH and Dr. Mike Westkamp supports Hugo Dürholt GmbH.

After the merger, the production of Hugo Dürholt GmbH in Wermelskirchen will be closed and the 16 work places will be relocated to Ennepetal, the former headquarters of Emil Niggeloh GmbH. There, ENI Spezialschrauben GmbH will continue to employ all 60 employees.

Trustees Hugo Dürholt GmbH & Emil Niggeloh GmbH

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About ENI Spezialschrauben GmbH

ENI Spezialschrauben GmbH is the result of the merger of the traditional companies Emil Niggeloh GmbH and Hugo Dürholt. Emil Niggeloh looks back on 120 years of tradition as a family business. ENI manufactures DIN, special and custom screws as well as turned parts for plant, machine, commercial vehicle, bridge and ship construction. The spectrum ranges from small-format custom-made products to large screw bolts for large engines or mining machines and excavators. ENI employs around 60 people at its site in Ennepetal.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With 290 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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