

Munich, 27.03.2020

GÖRG advises TWAICE on a EUR 11 million financing round

GÖRG Partnerschaft von Rechtsanwälten mbB advised TWAICE on another financing round under the lead management of Munich-based lawyer Dr. Christian Glauer.

In the course of the financing round EUR 11 million were invested in the company. The financing round was led by the European early-stage investor Creandum. The existing investors Cherry Ventures, UVC Partners and Speedinvest also participated in the financing round.

Advisors TWAICE

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Linus Korherr, Lawyer, Berlin

About TWAICE Technologies GmbH

TWAICE offers predictive analytics software that optimizes both the development and operation of lithium-ion batteries. The core technology of TWAICE is the digital twin – a software that uses artificial intelligence to determine battery condition and predict aging and performance. This makes it possible to make complex battery systems more efficient, sustainable and reliable. TWAICE was founded in 2018 after four years of development at the Technical University of Munich. In less than two years, TWAICE became the leading provider of battery analysis software for global companies in the mobility and energy sector.

About Creandum

Creandum is a leading European early-stage venture capital firm. Since 2003, Creandum has been supporting the most ambitious European technology companies from early-stage foundation to exit in a variety of industries. Some of Creandum's early stage investments are Spotify, iZettle, Klarna and Small Giant Games. Creandum's

teams work from offices in Stockholm, Berlin, and San Francisco. With their extensive operational expertise, the teams support the fund's portfolio of nearly 100 companies, including expansion into the US market.

About Cherry Ventures

Cherry Ventures is a Berlin-based venture capital fund by founders for founders, investing in the best teams and ideas as early as possible throughout Europe. With a funds volume of EUR 175 million and a wealth of entrepreneurial experience, Cherry Ventures supports its portfolio companies and offers founders access to a network of the most successful start-up entrepreneurs in Europe. FlixBus, Auto1 Group, Infarm, DashDash and TourRadar are among other companies in the portfolio of Cherry Ventures.

About Unternehmertum Venture Capital Partners

Unternehmertum Venture Capital Partners (UVC Partners) is an early-stage venture capital firm based in Munich and Berlin that invests specifically in technology-based start-ups in the areas of industrial technologies, enterprise software and mobility. Portfolio companies benefit from the close cooperation with UnternehmerTUM, Europe's leading innovation and start-up centre. With over 240 employees and more than 100 industrial partners, UnternehmerTUM and UVC Partners can offer startups unique access to talents, customers and partners.

About Speedinvest

Speedinvest is a European investment fund with a volume of EUR 400 million and more than 40 investment professionals in offices in Berlin, London, Munich, Paris, Vienna and San Francisco. Using a vertical investment structure, Speedinvest invests in innovative early-stage technology start-ups in the Fintech, Digital Health, Consumer Tech, Network Effects, Deep Tech and Industrial Tech sectors. Speedinvest actively provides its global network and a dedicated team of more than 20 in-house experts to support the 140+ portfolio companies through to market entry in the US. Speedinvest is specifically focused on start-ups in the industrial tech sector. It provides seed financing for the digitalization of European industry and invests primarily in start-ups in the areas of big data, intelligent production and new business models for industry.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With 290 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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