

Frankfurt, 21 July 2020

GÖRG advises SITS Germany Holding GmbH on the acquisition of Applied Security GmbH

GÖRG Partnerschaft von Rechtsanwälten mbB advised SITS Germany Holding GmbH, a subsidiary of Swiss IT Security AG, on the acquisition of Applied Security GmbH under the lead management of Dr. Tobias Fenck and Markus Beyer.

Advisors SITS Germany Holding GmbH

GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Tobias Fenck, Partner, Corporate/M&A, Frankfurt (lead management)

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About Swiss IT Security Group

Swiss IT Security AG, founded in 2017 and based in Wettingen, the parent company of SITS Germany Holding GmbH, is a leading group in the DACH region. Consisting of top-class IT security providers, it combines experience and competence, resources and services. Its aim is to recognise and effectively ward off dangers and attacks of all kinds. With the help of leading IT security solutions and technologies, they offer customers comprehensive IT security from a single source. This includes tailor-made strategies, architectures and processes, the well-founded sensitization of employees to IT security risks and extensive service packages.

The acquisition of the Applied Security GmbH is already the 14th acquisition to the Swiss IT Security Group since its foundation in 2017. Since then, the team around Dr. Tobias Fenck has been available for consulting in Germany.

About Applied Security GmbH

The Applied Security GmbH was founded in 1998 and is specialized in the areas of managed services as well as the distribution of products in the fields of encryption, access management, authentication and identity management. The Applied Security GmbH focuses on software solutions for banks, public authorities as well as the health and social services sector. Thus, the company belongs to the top 15 in Germany in these fields. With its 2 locations, the Applied Security GmbH is a further strategic addition in order to expand the service offer of the Swiss IT Security Group in Germany.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With 290 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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