

Bremen, 4 November 2020

GÖRG advises DIC Asset on new letting of former Kaufhof location in Bremen

GÖRG, led by Dr. Sergio Bińkowski, has fully advised DIC Asset AG on the new letting of a property in Papenstrasse in Bremen. After the previous main tenant Karstadt-Kaufhof terminated the location as of November due to restructuring measures, the 26,000 sqm property is now fully let again.

In order to maintain the popular shopping centre in the centre of Bremen, new leases have been concluded with three major and additional tenants: Saturn and EDEKA, the two former subtenants of Karstadt-Kaufhof, have now signed direct leases with DIC Asset for around 10,200 sqm. One of the new tenants is Opti-Wohnwelt - the furniture store has rented approx. 15,500 sqm of the space that has become available. GÖRG provided DIC with comprehensive real estate law advice in connection with the conclusion of all major lease agreements (Saturn, EDEKA, Opti, Brepark).

Advisor DIC Asset AG

GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Sergio Bińkowski, LL.M. (Chicago), Partner, Real Estate Law, Hamburg

About DIC Asset AG

With over 20 years of experience in the German real estate market, DIC Asset AG is represented regionally in all major German markets with seven locations and manages 189 properties with a market value of around EUR 8.7 billion (as at 30 September 2020). DIC Asset AG has been listed on the SDAX since June 2006.

Communications & Marketing

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With 290 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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