

Frankfurt, 22 December 2020

GÖRG advises on joint venture for project development "Hellerhöfe" in Frankfurt's Gallus district

GÖRG and Ebner Stolz advise on a joint venture between the F.A.Z. Group, the project developer BAUWENS and the family office Daniel Hopp for the project development "Hellerhöfe" in Frankfurt's Gallus district.

The publishing company of the F.A.Z. and the media house Frankfurter Societät on the one hand and the bidding consortium BAUWENS / Family Office Daniel Hopp on the other hand are founding a joint venture for the district development "Hellerhöfe". This is an area of almost 24,000 sq. in Frankfurt's Gallus district and the current location of the F.A.Z. Group. F.A.Z. and FS had selected BAUWENS and the Family Office as partners in the new development as part of an investor selection process.

The F.A.Z. Group is expected to move into the FAZ Tower, an office and commercial high-rise currently under construction in Frankfurt's Europaviertel district, at the end of 2022.

F.A.Z. / Frankfurter Societät and BAUWENS / Family Office Daniel Hopp each have a 50 percent share in the joint venture. Initially, a two-phase urban planning competition will be held in close cooperation with the City of Frankfurt, the results of which will form the basis for the development plan to be drawn up. The goal is a mixed-urban neighbourhood development with a residential share of 75 to 80 percent, day-care centres and supplementary residential-compatible commercial uses. Completion of the new quarter with around 650 rental flats is planned for 2027.

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GÖRG has advised the F.A.Z. media group for many years in various fields of law.

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Ebner Stolz regularly advises BAUWENS, most recently comprehensively on the acquisition of a stake in the Munich-based Büschl Group.

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About GÖRG

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With 290 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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