PRESS RELEASE



Hamburg, 13 April 2021

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GÖRG advises BARD on sale of leasehold rights to Deutsche Industrie REIT

GÖRG Partnerschaft von Rechtsanwälten mbB advised BARD Engineering GmbH on the sale of two leasehold rights in Jarßum port in Emden to Deutsche Industrie REIT-AG.

The adjoining leaseholds have a total size of approx. 167,000 m² and are developed with two hall complexes and two administrative buildings. The leasehold property with direct water access is let on a long-term basis to various players from the wind energy sector, with OWS Off-Shore Wind Solutions GmbH as the anchor tenant.

The sale of the leasehold rights is an important milestone in the orderly liquidation of the BARD Group led by Hamburg-based GÖRG partner and trust specialist Dr. Thorsten Bieg. The company was originally a developer, manufacturer and builder of offshore wind farms and is being successively liquidated for some time now.

Legal advice to BARD on the transaction was provided under the lead management of real estate partner Dr. Christoph Mönig from GÖRG's Hamburg office.

Advisors BARD Engineering GmbH

GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Christoph Mönig, Partner, Real Estate Law, Hamburg

Dr. Robert Brahmstaedt, LL.M., Associated Partner, Reorganisation/Restructuring, Hamburg

Inhouse

Jochen Gieseler

Your contact at GÖRG

Dr. Christoph Mönig

Phone +49 40 500360-730, E-Mail: cmoenig@goerg.de

Communications & Marketing

Benjamin Kuthning

Phone +49 221 33660-161, E-Mail: bkuthning@goerg.de

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

Our Offices

GÖRG Partnerschaft von Rechtsanwälten mbB

REDI IN

Kantstraße 164, 10623 Berlin Phone +49 30 884503-0, Fax +49 30 882715-0

COLOGNE

Kennedyplatz 2, 50679 Cologne Phone +49 221 33660-0, Fax +49 221 33660-80

FRANKFURT AM MAIN

Ulmenstraße 30, 60325 Frankfurt am Main Phone +49 69 170000-17, Fax +49 69 170000-27

HAMBURG

Alter Wall 20 – 22, 20457 Hamburg Phone +49 40 500360-0, Fax +49 40 500360-99

MUNICH

Prinzregentenstraße 22, 80538 Munich Phone +49 89 3090667-0, Fax +49 89 3090667-90