

Cologne, 28 April 2021

## **GÖRG advises Sparkasse KölnBonn on loans to 1. FC Köln**

GÖRG Partnerschaft von Rechtsanwälten mbB, under the lead management of Dr. Yorick Ruland, advised Sparkasse KölnBonn on the granting of a loan in the amount of 20 million euros to 1. FC Köln. A guarantee from the State of North Rhine-Westphalia serves as collateral for the six-year loan.

Due to the revenue losses caused by the Corona pandemic, the club has concluded a loan agreement with its principal bank Sparkasse KölnBonn. The loan is secured, among other things, by a state guarantee program with which the state of North Rhine-Westphalia promotes the financing of companies.

In order to shoulder the problems, the football club has also agreed a club deal with several banks. Sparkasse KölnBonn was also advised by GÖRG partner Dr. Yorick Ruland and his team in this context and in the preparation of the associated collateral pool agreement.

### **Advisors Sparkasse KölnBonn**

#### **GÖRG Partnerschaft von Rechtsanwälten mbB**

Dr. Yorick Ruland, Partner, Banking and Financing Law, Cologne

Dr. Sven Erdmann, Counsel, Banking and Financing Law, Cologne

Rachel Ristucci, Junior Associate, Banking and Financing Law, Cologne

### **Your contact at GÖRG**

Dr. Yorick Ruland

Phone +49 221 33660-444, E-Mail: [yuland@goerg.de](mailto:yuland@goerg.de)

### **Communications & Marketing**

Benjamin Kuthning

Phone +49 221 33660-161, E-Mail: [bkuthning@goerg.de](mailto:bkuthning@goerg.de)

## About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

## Our Offices

GÖRG Partnerschaft von Rechtsanwälten mbB

### BERLIN

Kantstraße 164, 10623 Berlin  
Phone +49 30 884503-0, Fax +49 30 882715-0

### HAMBURG

Alter Wall 20 – 22, 20457 Hamburg  
Phone +49 40 500360-0, Fax +49 40 500360-99

### COLOGNE

Kennedyplatz 2, 50679 Cologne  
Phone +49 221 33660-0, Fax +49 221 33660-80

### MUNICH

Prinzregentenstraße 22, 80538 Munich  
Phone +49 89 3090667-0, Fax +49 89 3090667-90

### FRANKFURT AM MAIN

Ulmenstraße 30, 60325 Frankfurt am Main  
Phone +49 69 170000-17, Fax +49 69 170000-27