

Cologne, 29 April 2021

## **GÖRG advises insolvency administrator on reorganisation of Minda KTSN**

The insolvent automotive supplier Minda KTSN Plastic Solutions GmbH & Co. KG was successfully sold to Eissmann Group Automotive on 1 April as part of a transferring reorganisation. GÖRG Partnerschaft von Rechtsanwälten mbB advised the insolvency administrator of Minda KTSN, Dr. Rainer M. Bähr of hww hermann wienberg wilhelm, on the transaction.

The Eissmann Group is taking over the business operations of KTSN at the Pirna site with almost all of its employees and will continue to operate it under the name Eissmann Automotive KTSN in the future. The 100% subsidiary of the plastics specialist in Poland was also transferred with all employees. Thus, a total of more than 400 jobs in Europe have been secured. Sales negotiations for the remaining subsidiary in Mexico are still ongoing.

A GÖRG team led by the experienced restructuring expert Dr. Christian Wolf advised the insolvency administrator on corporate and real estate law issues during the transferred reorganisation.

### **Advisors Insolvency Administration**

#### **GÖRG Partnerschaft von Rechtsanwälten mbB**

Dr. Christian Wolf, Partner, Restructuring/M&A, Cologne  
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### **About Minda KTSN**

Minda KTSN is a well-known automotive supplier in injection moulding technology and kinematics. The company, which had to file for insolvency in June 2020, has sites in Mexico and Poland in addition to its headquarters in Pirna. Minda KTSN produces kinematic (movable) and non-kinematic plastic components for the automotive industry, including glove compartments, seat covers and cup holders.

### **Communications & Marketing**

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## About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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