

Cologne, 23 September 2021

GÖRG advises Huf Hülsbeck & Fürst on refinancing

GÖRG Partnerschaft von Rechtsanwälten mbB, under the lead management of partner Dr. Thomas Lange, advised the automotive supplier Huf Hülsbeck & Fürst in Velbert (Huf) on the refinancing of its existing financing. The transaction volume amounts to more than €400 million and includes revolving credit facilities, factoring programs as well as promissory note loans.

Huf develops and produces mechanical and electronic locking systems, as well as vehicle access and authorization systems for the global automotive industry. Established in 1908 by Ernst Hülsbeck and August Fürst in Velbert, the family-owned company now has sites in Europe, America and Asia. According to a study by Handelsblatt, Huf is one of the 20 most innovative companies in Germany. In fiscal 2020, Huf generated sales of around 1 billion euros and employs around 7,800 people worldwide.

Advisors Huf Hülsbeck & Fürst

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About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. More than 300 highly specialized lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

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