

Cologne, 22 August 2022

GÖRG advises 1NCE GmbH on a financing round of US \$ 50 million with participation of Softbank and Deutsche Telekom

GÖRG Partnerschaft von Rechtsanwälten mbB has comprehensively advised the Cologne-based IoT mobile phone start-up 1NCE GmbH on a financing round of up to US-\$ 50 million. The new investors include SoftBank Corp. and others. With the fresh capital, 1NCE plans to accelerate its international expansion, drive growth in the US and Asia, and further develop its cloud-based IoT platform services.

With the participation of Softbank Corp., a strong and well-connected international partner joins the existing strategic shareholder Deutsche Telekom.

The new investors underline the strategy of 1NCE GmbH to expand into further international markets. The goal is to advance and simplify the product of mobile radio-based IoT solutions worldwide.

Advisors 1NCE

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About 1NCE GmbH

1NCE is the first provider of connectivity and software for IoT at a global flat rate – offering fast, secure, and reliable cellular connectivity and software services in more than 100 countries worldwide. 1NCE cooperates with Deutsche Telekom AG and its roaming partners to support all common mobile communication standards such as 2G, 3G, 4G, 5G, NB-IoT and LTE-M. The 1NCE IoT Flat Rate is designed to last over the entire lifetime of an IoT device with a one-off payment. This makes IoT applications affordable and scalable for use cases like smart

metering, asset tracking or vehicle telematics. The company – founded in 2017 by our CEO Alexander P. Sator together with Deutsche Telekom AG – is headquartered in Cologne, Germany and has 200 staff in Cologne, Hamburg, Amsterdam, London, Miami, Rome, Paris, Warsaw, Hong Kong, and Riga.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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