

## PRESS RELEASE

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# GÖRG accompanies sale of insolvent Beechcraft Berlin Aviation GmbH

**GÖRG Partner Prof. Dr. Torsten Martini, as the insolvency administrator of Beechcraft Berlin Aviation GmbH (BBA), based in Schönefeld, has sold essential assets of the business to FAI Technik GmbH (FAI). FAI will also take over a large part of BBA's employees.**

BBA GmbH was founded in 1991 and is one of the leading service and engineering companies in Germany and Europe. BBA maintains, repairs and overhauls aircraft and can look back on a long experience in aviation.

After opening of the insolvency proceedings in spring 2022, Prof. Dr. Thorsten Martini was appointed insolvency administrator of the company. Together with his colleague Nico Reisener, LL.M. he has successfully continued BBA's business operations to date.

In the course of the insolvency proceedings, major parts of the company have now been sold to FAI, a subsidiary of the German operator FAI rent -a-jet. With the takeover of BBA, FAI Technik GmbH is opening another maintenance base at Berlin Brandenburg Airport (BER). FAI will continue to employ more than 90 % of BBA's staff at the new location.

**Advisors Beechcraft Berlin Aviation GmbH**

**GÖRG Insolvenzverwaltung Partnerschaft von Rechtsanwälten mbB**

Prof. Dr. Torsten Martini (Partner, Insolvency Administrator, Berlin)

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## About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. More than 300 highly specialized lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

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