

PRESS RELEASE

Cologne, 6 April 2023

GÖRG advises Hauhinc Holding on labour and employment law in the takeover of EXPROTEC

GÖRG partner Dr. Christoph J. Müller has advised Hauhinc Holding GmbH & Co. KG, headquartered in Sprockhövel (North Rhine-Westphalia), on the takeover of EXPROTEC in terms of labour and employment law. All 42 employees of EXPROTEC have accepted a takeover offer. The parties have agreed not to disclose the purchase price.

After the opening of the insolvency proceedings of EXPROTEC, headquartered in Menden, the self-administering management has signed a purchase agreement with Hauhinc Holding as a strategic investor.

Hauhinc Holding is a manufacturer for water hydraulic applications of high pressure plunger pumps as well as valves. The company specialises in mining and industry. With the takeover of EXPROTEC, Hauhinc Holding is expanding its product range. EXPROTEC develops, manufactures and distributes explosion-proof electronic applications.

EXPROTEC employees have been informed that the company will be relocated to the Westfalia campus in Lünen by the end of the year. This site is located on historic ground: around 200 years ago, the Westfalia ironworks laid the foundation for the industrialisation of the region here. With the takeover of Caterpillar in autumn 2022, Hauhinc Holding has already secured important industrial jobs on the campus.

Advisors Hauhinc Holding

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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