

PRESS RELEASE

Cologne, 4 May 2023

GÖRG accompanies reorganisation of Wolfhagen senior citizens' centre in self-administration

On 3 May 2023, the Kassel Local Court ordered provisional self-administration over the assets of the Wolfhagen-based Seniorenzentrum Wolfhagen gGmbH. GÖRG partners Dr. Raul Taras and Guido Utsch were appointed to the management of the company to assist the directors.

The aim of the self-administration proceedings is to sustainably restructure the Seniorenzentrum Wolfhagen and thus to make it fully economically viable again. All jobs of the approximately 180 employees are to be preserved. During the proceedings, the nursing operations of the old people's home will continue seamlessly. Salaries are also secured for an initial period of three months through insolvency benefits.

The GÖRG team around the two reorganisation and restructuring experts Dr. Raul Taras and Guido Utsch will now work out a restructuring plan together with the operational management of the senior citizens' centre. Lawyer Kai Dellit of the law firm hww hermann wienberg wilhelm was appointed provisional trustee of the company by the Kassel Local Court.

Self-Administration

GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Raul Taras (Chief Restructuring Officer, Partner, Restructuring)

Guido Utsch (Chief Restructuring Officer, Partner, Insolvency Law, both Cologne)

Trustee

hww hermann wienberg wilhelm

Kai Dellit (Provisional Trustee, Partner)

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About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. More than 300 highly specialized lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

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