

PRESS RELEASE

Hamburg, 14 June 2023

GÖRG advises hydrogen start-up WEW GmbH with regard to a further funding round

The two GÖRG partners Dr. Jan-Henric M. Punte and Dr. Christian Glauer advised WEW GmbH with regard to a further funding round. After the successful proof-of-concept of the WEW electrolyzer technology, the financial basis has now been laid for the installation of a pilot manufacturing line as well as the realization of the first hydrogen production plants with customers. Green or renewably produced hydrogen is considered a key factor in the success of the energy transition. The parties have agreed not to disclose the exact details of the deal.

Advisors

GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Jan-Henric M. Punte, LL.M. (Hull) (Partner, M&A/Corporate Law, Hamburg)

Dr. Christian Glauer (Associated Partner, M&A/Corporate Law, Munich)

Rolf-Alexander Markgraf (Associated Partner, Labour and Employment Law, Hamburg)

About WEW GmbH

WEW, headquartered in Dortmund, Germany, is an independent manufacturer of electrolysis stacks to produce hydrogen. WEW's innovative and cost-efficient alkaline electrolysis stacks enable the economic production of green hydrogen in many areas of application. WEW's business is to develop, manufacture, and provide this core component needed for any hydrogen production plant. The basic design of WEW's stacks is suited for a wide range of applications from small, decentralized plants to large-scale GW plants. In addition, WEW GmbH offers engineering support for optimal system integration.

Funded by the German Federal Ministry of Education and Research as part of the H2Giga technology platform, WEW GmbH is involved in establishing the "Hydrogen Republic of Germany" in one of the three focus areas for transferring water electrolysis to industrial scale.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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