

PRESS RELEASE

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GÖRG advises Innovation Industries in a significant investment to drive sustainable IoT innovation

GÖRG Partnerschaft von Rechtsanwälten mbB, led by the Munich lawyer Dr. Christian Glauer, advised the Dutch deep tech venture capital fund Innovation Industries in a substantial investment in EnOcean GmbH. This strategic partnership not only provides EnOcean with the necessary capital to support its continued growth but also signifies a strong alignment of strategic goals between the two entities.

The investment from Innovation Industries underscores the starting point for EnOcean's additional organic and inorganic growth strategy, providing vital resources to accelerate the development of new sustainable IoT solutions and widen its market footprint. This infusion of capital follows on the heels of EnOcean's first acquisition in late 2022.

Advisors Innovation Industries

GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Bernt Paudtke (Partner, M&A / Corporate, Munich)

Dr. Christian Glauer (Associated Partner, M&A / Corporate, Munich)

Tobias Reichenberger (Associated Partner, M&A / Corporate, Munich)

Moritz von Limburg, LL.B, LL.M. (UCT) (Associate, M&A / Corporate, Munich)

Julian Strassek, (Associate, Labour Law, Munich)

Dr. Elisabeth Marz (Associated Partner, IP/IT, Cologne)

Dr. Katharina Landes (Partner, IP/IT, Cologne)

Advisor EnOcean GmbH (Nagel Markowsky Vossius Rechtsanwälte)

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Dr. Sibilla Nagel (Partner, Munich)

About Innovation Industries

Innovation Industries is a Dutch deep tech venture capital firm with over €500 million in capital under management and a leading player in Western Europe. Innovation Industries invests in deep-tech with the potential to solve global challenges. Innovation Industries invests in industrial technology, med-tech, and agri & food technology. Its portfolio companies make impact through breakthroughs in energy-efficient photonic chips, climate-resilient seeds, safer & more efficient batteries, sensing technologies for better care, and more.

About EnOcean

EnOcean GmbH is the pioneer of energy harvesting and sensor-to-cloud solutions for sustainable Internet of Things (IoT) applications. Headquartered in Oberhaching, near Munich, the company delivers valuable data for the sustainable IoT with its resource-saving technology and connectivity solutions. For more than 20 years, EnOcean has been producing maintenance-free wireless switches and sensors, which gain their energy from the surroundings – from movement, light, or temperature changes. The combination of miniaturized energy converters, ultra-low power electronics, robust radio technology, and open multi-protocol connectivity solutions based on open standards (EnOcean, Zigbee, Bluetooth®, BACnet, Modbus, LON, and IAP) forms the foundation for smart buildings, services, and production processes in the IoT. EnOcean's sustainable solutions are used in building automation, smart homes, LED lighting control, and industrial applications to enable optimization of the CO2-footprint of buildings. As an innovation driver, EnOcean is a strong partner for more than 500 leading product manufacturers and has already completed more than a million buildings worldwide with energy harvesting and sustainable solutions.

Your contact at GÖRG

Dr. Christian Glauer

Phone +49 89 3090667-0, E-Mail: cglauer@goerg.de

Communications & Marketing

Lisa-Marie Woltmann

Phone +49 221 882 304 610, E-Mail: goerg@teamlewis.com

About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With around 350 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

Our Offices

GÖRG Partnerschaft von Rechtsanwälten mbB

BERLIN

Kantstr. 164, 10623 Berlin
Phone +49 30 884503-0
Fax +49 30 882715-0

HAMBURG

Alter Wall 20 - 22, 20457
Hamburg
Phone +49 40 500360-0
Fax +49 40 500360-99

FRANKFURT AM MAIN

Ulmenstr. 30, 60325 Frankfurt am Main
Phone +49 69 170000-17
Fax +49 69 170000-27

COLOGNE

Kennedyplatz 2, 50679 Köln
Phone +49 221 33660-0
Fax +49 221 33660-80

MUNICH

Prinzregentenstr. 22, 80538
München
Phone +49 89 3090667-0
Fax +49 89 3090667-90