

## GÖRG advises SET Ventures on investment in instagrid

GÖRG Partnerschaft von Rechtsanwälten mbB has advised SET Ventures under the leadership of Dr. Christian Glauer on an investment in instagrid in the framework of a Series A financing round.

In the Series A financing round, which involved SET Ventures, High-Tech Gründerfonds, Segnalita Ventures and a German Family Office, a total of EUR 8.5 million was invested.

### Advisors SET Ventures

#### **GÖRG Partnerschaft von Rechtsanwälten mbB**

Dr. Bernt Paudtke, Partner, M&A / Corporate, Munich

Dr. Christian Glauer, Associated Partner, M&A / Corporate, Munich

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### About SET Ventures

Since 2007, Amsterdam-based SET Ventures has invested in European technology companies that impact the future of the energy system. SET Ventures focuses broadly on innovative energy generation, energy distribution & storage and energy efficiency. SET Fund III provides early growth-stage capital to ventures that shape the energy system transition through smart software and services-based business models.

### About instagrid

instagrid is a provider of portable battery storage to simply create mobile power infrastructures. Compact and lightweight design, low operating costs and emission-free use facilitate the supply of power, making it easier to work at temporary locations. The reduction of size and weight of the energy source is achieved by a "Software defined Battery" technology with a modular design developed in-house. Usage-based pricing and innovative distribution solutions with brand partners help users in areas such as construction industry, event technology, professional landscaping, garden and tree care and public sectors to achieve greater productivity and efficiency.

### About High-Tech Gründerfonds

High-Tech Gründerfonds (HTGF) is a seed investor that finances high-potential, tech-driven startups. With EUR 892.5 million in total investment volume across three funds and an international network of partners, HTGF has already helped forge more than 500 start-ups since 2005. Driven by their expertise, entrepreneurial spirit and passion, its team of experienced investment managers and start-up experts help guide the development of young companies. HTGF's focus is on high-tech start-ups in a range of sectors, including software, media, internet, hardware, automation, health care, chemicals and life sciences.

### About Segnalita Ventures

Segnalita Ventures GmbH is an active early-stage investor concentrating on digital B2B business models with the aim of creating enduring entrepreneurial values. Segnalita sees itself as a long-term companion and partner.

## Your contact at GÖRG

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## About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With 290 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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