

Frankfurt/Berlin, 13 December 2021

GÖRG advises Fraport on power purchase agreement with EnBW offshore wind farm "He Dreiht"

GÖRG Partnerschaft von Rechtsanwälten mbB advised Fraport AG, the publicly listed operator of Frankfurt Airport, on a Corporate Power Purchase Agreement (CPPA) with EnBW, the energy provider headquartered in Karlsruhe, on the purchase of wind energy. The long-term contract comes into force in the second half of 2026, and has a term of 15 years.

With the CPPA, Fraport will receive 85 megawatts (MW) of power from the 900 MW EnBW wind farm "He Dreiht" in the German North Sea. The wind farm contains around 60 wind turbines and is one of the largest energy transition projects in Europe. In 2017, EnBW had secured the rights to build the wind farm, which is scheduled to go into operation in 2025, in the first auction in Germany for offshore wind energy by bidding a subsidy amount of zero cents per kWh.

Thanks to the power purchase agreement, Fraport has the potential to save up to 80,000 tonnes of CO₂ per year compared to "conventional" power supply. The green wind energy at Frankfurt Airport is to be used, among other things, to operate three terminals and numerous other buildings, as well as to power more than 500 vehicles in the growing e-fleet. In addition to measures such as the successive energy optimisation of existing infrastructure and the use of intelligent air conditioning technology, the switch to renewable energies is a core element of the climate protection strategy at Germany's largest airport.

A cross-location GÖRG team led by experienced partners Dr Liane Thau (Berlin) and Dr Heiko Hofmann (Frankfurt am Main) assisted Fraport in the successful closing of the CPPA by providing energy and public procurement law advice. The contract is the result of a negotiated procedure for the procurement of green power.

Advisors Fraport AG

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About Fraport AG

Headquartered in Frankfurt, Germany, Fraport AG (Frankfurt Stock Exchange, MDAX) is one of the leading players in the global airport business. Fraport's portfolio of companies spans four continents with activities at 31 airports worldwide. More than 182 million passengers in 2019 used airports in which Fraport has at least a 50 percent stake. Impacted by the Covid-19 pandemic, Fraport's majority-owned Group airports welcomed only 52 million passengers in 2020. In fiscal year 2019 (Dec. 31), Fraport AG generated revenue of €3.7 billion and profit of some €454 million. Revenue reached €1.7 billion, while profit decreased to minus €690.4 million in fiscal 2020.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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