

Munich, 17 November 2022

GÖRG advises AVIA on the founding of a joint venture to acquire shares for the trading platform Onlinefuels

GÖRG Partnerschaft von Rechtsanwälten mbB advised AVIA AG on the signing of contracts with Shell Deutschland GmbH and BayWa AG for the acquisition of shares in OLF Deutschland GmbH. On November 11, 2022, the closing of the transaction took place after approval by the relevant antitrust authorities.

Since its founding in 2018, OLF Deutschland GmbH has enabled digital trading of heating and fuels in Germany with its B2B online trading platform OnlineFuels. With the help of the new foundation of a joint venture, the partners and new shareholders AVIA, Shell and BayWa want to further accelerate the expansion of OnlineFuels in order to further increase the attractiveness of the digital trading platform for customers. The plan is to steadily advance the digitalization of energy trading with the development of additional offerings.

A GÖRG team led by experienced Munich partner Dr. Stefan Heyder provided corporate and antitrust advice and expertise to AVIA AG in the transaction.

Advisors AVIA AG

GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Stefan Heyder (Lead, Partner, Corporate Law, Munich)

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About AVIA

AVIA AG and Deutsche AVIA Mineralöl-GmbH generated total sales of approximately €3.4 billion in 2021. AVIA is an association of 31 medium-sized companies in the energy industry. As an umbrella company, AVIA AG bundles, among other things, the purchase of a wide range of mineral oil products, fuels and energy for its members. More than 800 service stations are operated under the AVIA brand in Germany. This makes AVIA No. 5 in the German market in terms of the number of service stations. AVIA's product range includes supply structures for all fuels and heating oil. The product portfolio also includes lubricants, natural gas, electricity and pellets, as well as the operation of wind power plants in several subsidiaries.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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