

Hamburg, 23 September 2021

GÖRG advises hydrogen start-up WEW GmbH with regard to a funding round

A GÖRG team led by Dr. Jan-Henric M. Punte and Dr. Christian Glauer advised WEW GmbH with regard to a funding round. The parties have agreed not to disclose the exact details of the deal.

Advisors WEW GmbH

GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Jan-Henric M. Punte, LL.M. (Hull), Associated Partner, M&A / Corporate Law, Hamburg

Dr. Christian Glauer, Associated Partner, M&A / Corporate Law, Munich

Rolf-Alexander Markgraf, Associated Partner, Labour Law, Hamburg

About WEW GmbH

WEW GmbH is headquartered in Phoenix West, known as a technology centre of the city of Dortmund. WEW is a company in the field of water electrolysis, founded in the beginnings of 2021. The goal as a system-independent technology provider is to supply the fast-growing hydrogen industry with economical stacks, the core of a water electrolysis system. Therefore, the company develops and produces alkaline electrolysis stacks whose costs are significantly lower than the current market forecasts of 2030. This is guaranteed by minimizing raw materials, avoiding costly resources, and a completely new stack design that enables its efficient, highly automated production.

Funded by the German Federal Ministry of Education and Research as part of the H2Giga technology platform, WEW GmbH is involved in establishing the "Hydrogen Republic of Germany" in one of the three focus areas for transferring water electrolysis to industrial scale.

Green or renewably produced hydrogen is considered a key factor in the success of the energy transition.

"We make green hydrogen possible!" - that is the vision of WEW. This is what the founding team stands for - consisting of Dr. Wiebke Lüke, Dr. Gregor Polcyn and Dr.-Ing. Lukas Lüke, with more than 30 years of combined experience in the hydrogen business.

Your contact at GÖRG

Dr. Jan-Henric M. Punte

Phone +49 40 500360-405, E-Mail: jpunte@goerg.de

Dr. Christian Glauer

Phone +49 89 3090667-33, E-Mail: cglauer@goerg.de

Communications & Marketing

Benjamin Kuthning

Phone +49 221 33660-161, E-Mail: bkuthning@goerg.de

About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

Our Offices

GÖRG Partnerschaft von Rechtsanwälten mbB

BERLIN

Kantstraße 164, 10623 Berlin
Phone +49 30 884503-0, Fax +49 30 882715-0

HAMBURG

Alter Wall 20 – 22, 20457 Hamburg
Phone +49 40 500360-0, Fax +49 40 500360-99

COLOGNE

Kennedyplatz 2, 50679 Cologne
Phone +49 221 33660-0, Fax +49 221 33660-80

MUNICH

Prinzregentenstraße 22, 80538 Munich
Phone +49 89 3090667-0, Fax +49 89 3090667-90

FRANKFURT AM MAIN

Ulmenstraße 30, 60325 Frankfurt am Main
Phone +49 69 170000-17, Fax +49 69 170000-27